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Christ Hospital medical office building to jump-start Drawbridge Inn redevelopment

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The **Christ Hospital** purchased about 21 acres of land in Northern Kentucky for a new medical office building that will be part of a larger mixed-use development at the home of the former Drawbridge Inn in Fort Mitchell.

Christ Hospital plans to build a 75,000-square-foot medical office building at the site, [which will be part of a larger mixed-use project](#) that will be led by Bellevue-based **Brandicorp**.

"The former Drawbridge Inn site presents an exceptional opportunity for us to expand our presence in Northern Kentucky and provide more choice and access for consumers," said [Mike Keating](#), President and CEO of The Christ Hospital Health Network..

"Brandicorp shares with the city of Fort Mitchell a vision to create a vibrant community with residential, retail and medical office uses at the southern gateway into Cincinnati," [Michael Brandy](#), CEO of Brandicorp. "Having The Christ Hospital Health Network serve as the anchor tenant for this site is a tremendous jump-start to the project."

Details of the development haven't been finalized.

Christ Hospital paid \$3.65 million for a 5.75-acre parcel that was the home of the former Oldenberg Brewing Co., according to property records. Officials with Christ Hospital did not disclose the purchase price of the Drawbridge Inn site. Property records show the Drawbridge property was purchased by Buttermilk Pike Land Co. LLC for \$5.5 million in November.

An affiliate of **Neyer Properties Inc.**, 400 Buttermilk Pike LLC, [acquired the Oldenberg property in September](#), rebranding it as Buttermilk Square. The Neyer Properties affiliate purchased it for \$2.25 million. Christ Hospital purchased that 5.75-acre parcel in early January.

Neyer Properties demolished the great hall of the former Oldenberg Brewing Co., while keeping the existing Montgomery Inn restaurant on the site.

[Chris Dobrozsi](#), director of real estate development for Evanston-based Neyer Properties, confirmed the sale. But Neyer Properties did retain a one-acre outlot along Buttermilk Pike, with plans to develop for service retail or a restaurant. More than 24,000 cars per day drive past the site, according to Neyer Properties.

Demeropolis covers commercial real estate and development.